

VINEYARD TOWN SQUARE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2017 Actual	2018 Adopted Budget	2019 Adopted Budget
Assessed Valuation	\$ 907	\$ 21,849	\$ 23,047
Mill Levy			
General Fund	39.000	39.000	39.000
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	<u>39.000</u>	<u>39.000</u>	<u>39.000</u>
Property Taxes			
General Fund	\$ 35	\$ 852	\$ 899
Debt Service Fund	-	-	-
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ 35</u>	<u>\$ 852</u>	<u>\$ 899</u>

VINEYARD TOWN SQUARE METROPOLITAN DISTRICT

GENERAL FUND
 2019 Adopted Budget
 with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ 3,230	\$ 4,166	\$ 2,918	\$ 3,604
REVENUE				
Property Tax Revenue	35	852	852	899
Specific Ownership Taxes	4	51	51	54
Developer Advance	10,581	20,000	20,000	20,000
Total Revenue	10,619	20,903	20,903	20,953
Total Funds Available	13,849	25,069	23,821	24,557
EXPENDITURES				
Administration				
Accounting	3,796	5,508	5,508	5,673
Audit	243	500	55	500
Election	27	1,000	949	-
Insurance/SDA Dues	3,104	3,410	3,410	3,410
Legal	1,862	7,140	7,140	7,354
Management	1,311	2,142	2,142	2,206
Miscellaneous	587	1,000	1,000	1,000
Treasurer's Fees	1	13	13	13
Emergency Reserve	-	621	-	629
Total Expenditures	10,931	21,334	20,217	20,785
Total Expenditures Requiring Appropriation				
	10,931	21,334	20,217	20,785
ENDING FUND BALANCE	\$ 2,918	\$ 3,735	\$ 3,604	\$ 3,772

VINEYARD TOWN SQUARE METROPOLITAN DISTRICT

DEBT SERVICE FUND
 2019 Adopted Budget
 with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ -	-	-	-
REVENUE				
Bond Proceeds	-	3,000,000	-	-
Total Revenue	-	3,000,000	-	-
Total Funds Available	-	3,000,000	-	-
EXPENDITURES				
Bond Interest	-	150,000	-	-
Bond Issuance Costs	-	200,000	-	-
Total Expenditures	-	350,000	-	-
Transfers and Other Uses				
Transfer to Capital Projects	-	2,650,000	-	-
Total Expenditures Requiring Appropriation	-	3,000,000	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -

VINEYARD TOWN SQUARE METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2019 Adopted Budget

with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ (725)	\$ -	\$ (329)	\$ -
REVENUE				
Transfer from Debt Service	-	2,650,000	-	-
Developer Advance	10,850	-	12,829	-
Total Revenue	10,850	2,650,000	12,829	-
Total Funds Available	10,125	2,650,000	12,500	-
EXPENDITURES				
Accounting	5,694	6,000	4,500	-
Legal-General Counsel	2,793	60,000	5,000	-
Legal-Eminent Domain	-	25,000	-	-
Management	1,967	29,000	3,000	-
Offsite improvements	-	2,430,000	-	-
Engineering	-	100,000	-	-
Total Expenditures	10,454	2,650,000	12,500	-
Total Expenditures Requiring Appropriation	10,454	2,650,000	12,500	-
ENDING FUND BALANCE	\$ (329)	\$ -	\$ -	\$ -

I, Ashley Frisbie, hereby certify that I am the duly appointed Secretary of the Vineyard Town Square Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2019, duly adopted at a meeting of the Board of Directors of the Vineyard Town Square Metropolitan District held on December 6, 2018.

By: Ashley Frisbie